



***Proposition E will
Cost Carlsbad
Taxpayers:***

- *\$50.1 Million to purchase property*
- *\$2.6 Million annual loss of tax revenues*
- *1389 Jobs*

***Proposition E Will
require the Taking of
Private Property Through
Eminent Domain***

Property subject to Proposition E marked in red above.



Dear Carlsbad Resident:

TaxpayersAdvocate.org is a private non-partisan organization committed to exposing government waste and educating taxpayers on fiscal issues. As a service to the citizens of Carlsbad, TaxpayersAdvocate.org undertook an independent critical analysis of the City of Carlsbad's fiscal and economic study of Proposition E. The entire report along with the text of Prop E can be reviewed at www.taxpayersadvocate.org. We urge Carlsbad residents to be fully informed on the issues prior to voting.

Scott Barnett, President, TaxpayersAdvocate.org

TaxpayersAdvocate.org – Critical Analysis of Proposition E—Key Findings

Passage of Proposition E will require:

- Prop E will require Carlsbad Taxpayers to spend an estimated \$50.1 million to purchase property – more than Carlsbad's entire Police, Fire and Library Budget.
- Prop E will result in an \$2,592,000 annual loss of anticipated tax revenues — approximately 50% of Carlsbad's Park & Recreation Budget.
- Prop E will result in an estimated loss of 1263 – 1389 anticipated jobs.
- Prop E will require the “taking” of private property through eminent domain.
- Prop E requires the City of Carlsbad to maintain agricultural uses on the impacted property. The only way to ensure that is for the City to purchase the property. As nothing requires the property owners to sell— the City will likely resort to eminent domain action in order to acquire the land.
- Prop E legal liability/cost to City of Carlsbad is unknown*

TaxpayersAdvocate.org is not urging you to vote either for or against these ballot measures. We do however believe citizens should understand the costs, impacts and trade-offs prior to making a decision.

* The City of Carlsbad did not conduct a similar analysis of Proposition D. However, it appears that Prop D will meet many of the stated goals of preserving open-space while eliminating the legal liability contained within Prop E. The entire text of Proposition D can be viewed at www.taxpayersadvocate.org.