

TaxpayersAdvocate.org

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Del Mar Facing Self-Inflicted Financial Crisis

Spending Trends Show “Structural Deficit” Likely

San Diego—TaxpayersAdvocate.org today released a fiscal analysis showing the City of Del Mar’s revenue growth and spending habits over the last decade. The report called *Del Mar’s Fiscal Condition—The Good, The Bad and the Ugly*, details the fiscal pit-falls facing the city.

General Fund Spending is up Over 104%

“Sadly, even with tremendous tax revenue growth, Del Mar’s elected officials have been on a spending binge which may shortly result in structural deficits,” said Scott Barnett, president of TaxpayersAdvocate.org.

Un-funded Infrastructure Projects Over \$125 million

“While increasing City Hall spending for bureaucrats, City Councils have neglected basic infrastructure needs. Del Mar’s un-funded projects for streets, storm drains, civic facilities plus sewer and water projects now tops \$125 million,” said Barnett

“Del Mar is facing a self-inflicted fiscal crisis. They will need to cut City Hall spending and shift priorities to infrastructure. But even so, so many years of neglect may require significant tax increases or cuts in basic services to meet the unfunded capital needs,” said Barnett

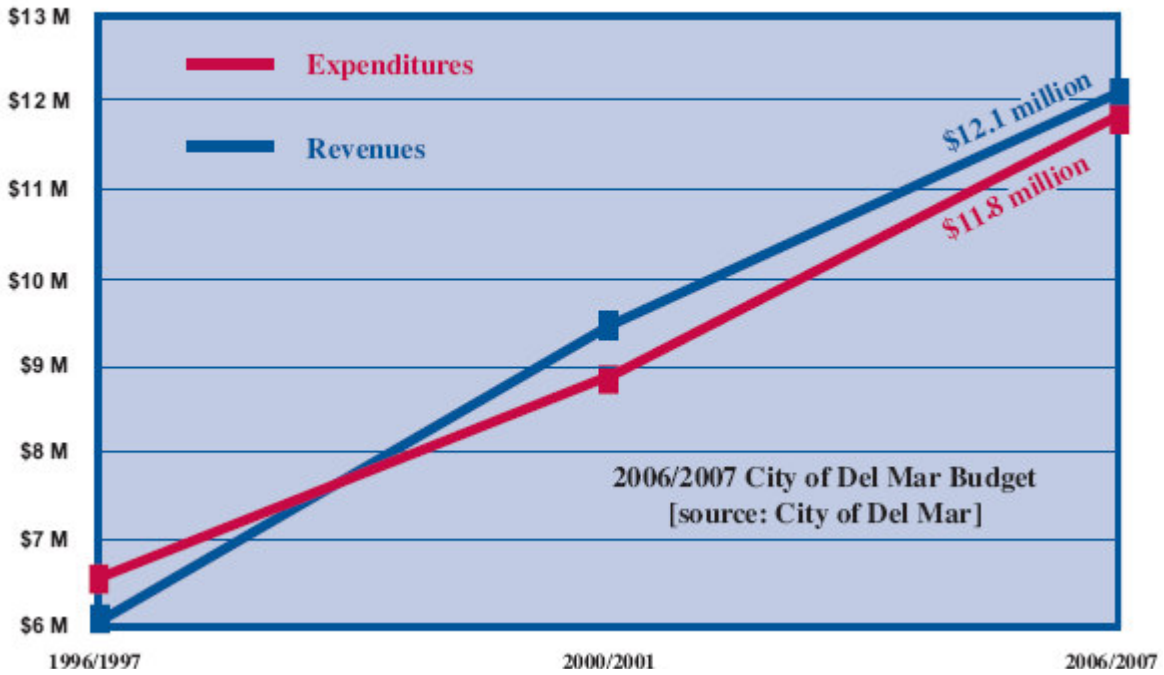
The study, conducted over the last several months is part of an on-going review by TaxpayersAdvocate.org of municipal government budgets and ballot measures in the San Diego region.

TaxpayersAdvocate.org is committed to educating the public on government spending and holding politicians accountable. Scott Barnett served on the Del Mar City Council from 1984-1988.

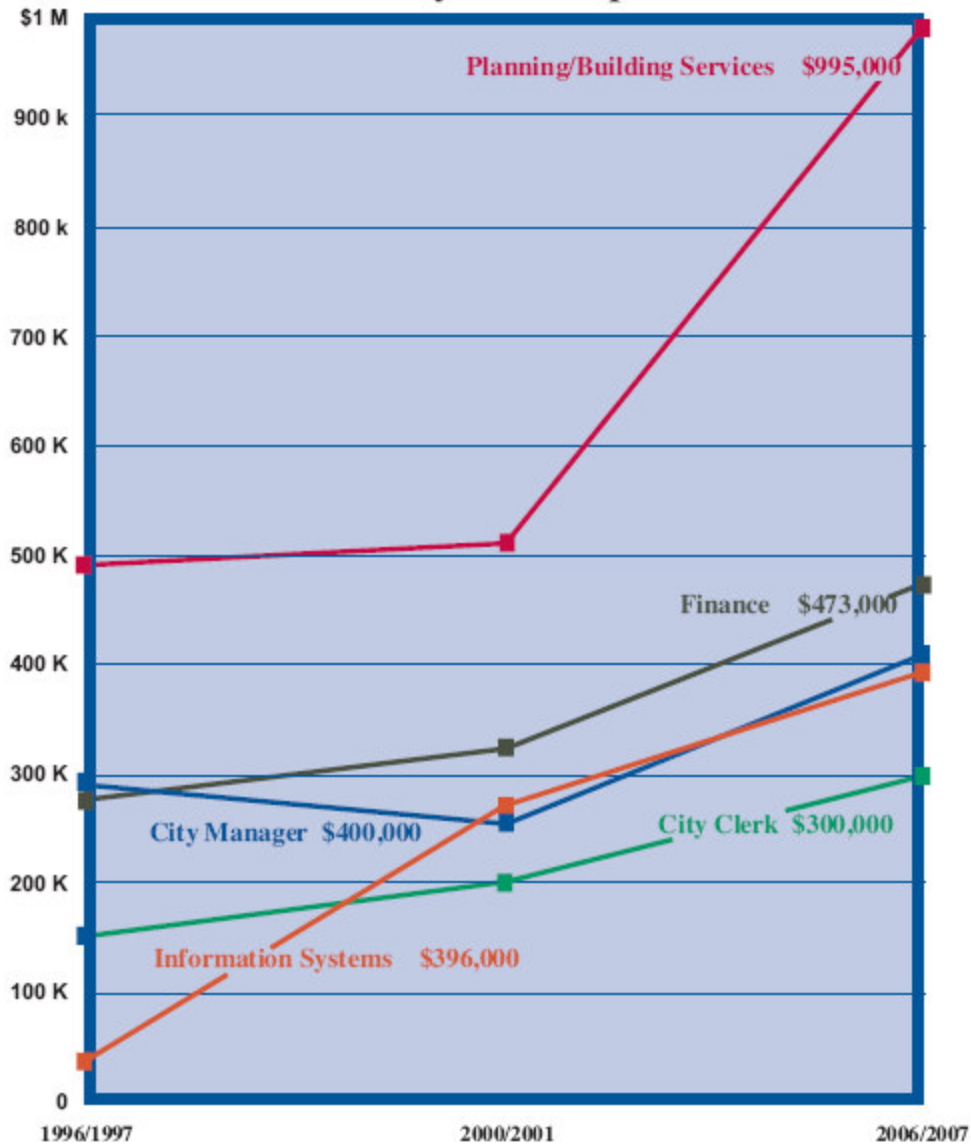
Key charts follow—best viewed in color. For the entire study and more information see:

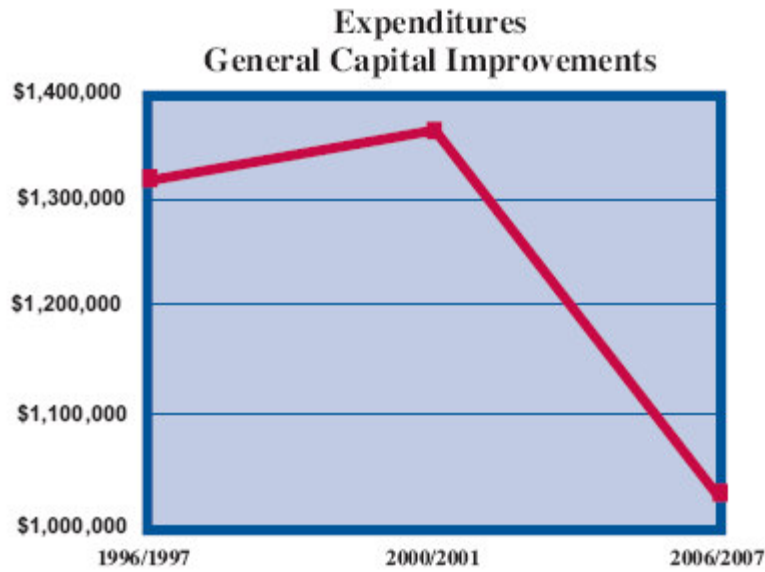
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Total General Gov't Fund: Revenue and Expenditures



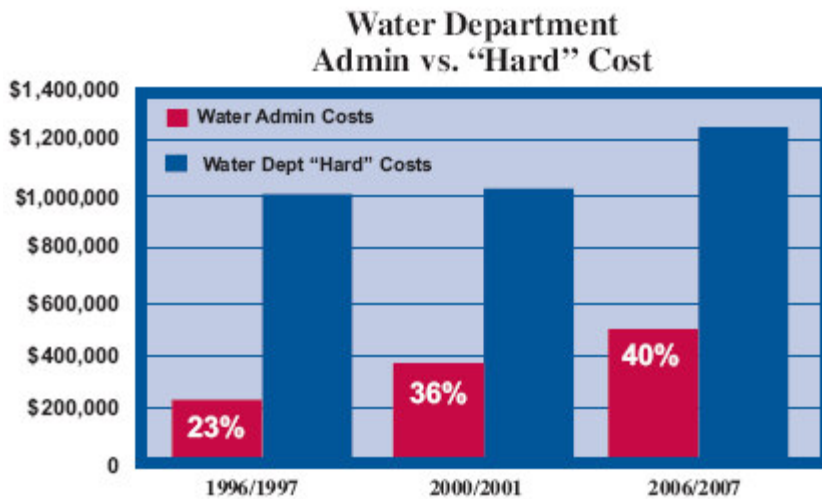
Del Mar City Hall Expenditures





Due to years of neglect, Del Mar faces \$120 million in un-funded streets, storm drains and other infrastructure needs, and over \$5.2 million in water and sewer improvements.

General Administrative Costs have increased significantly in the City of Del Mar. Water and Sewer Department Administrative cost increases are passed on to ratepayers.



Source Data for all Charts: City of Del Mar

For more information and detailed back up see: www.taxpayersadvocate.org