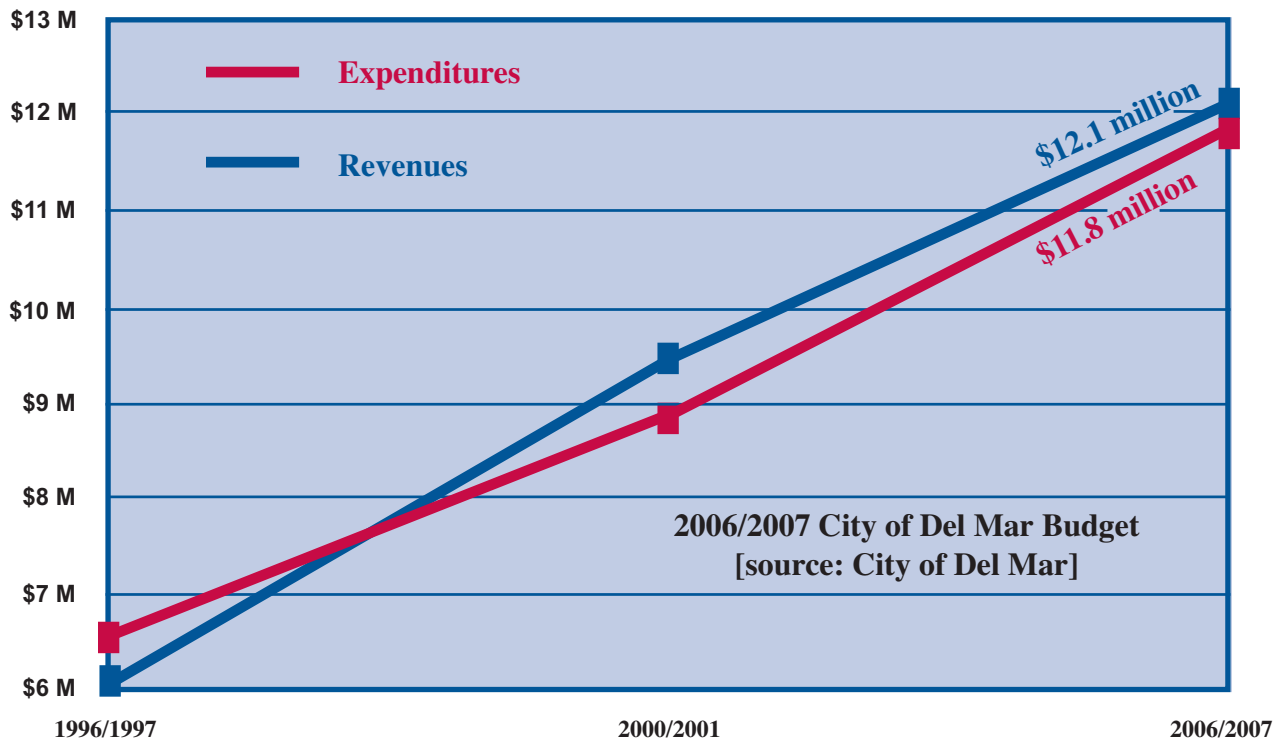


Dear Del Mar Resident: TaxpayersAdvocate.org is a private non-partisan organization committed to exposing government waste and educating taxpayers on fiscal issues. We have completed an analysis charting ten years of Del Mar's revenues and spending. See www.taxpayersadvocate.org for the full report.

Del Mar Is Facing A Self-Inflicted Financial Crisis

Total General Gov't Fund: Revenue and Expenditures



**Despite historic growth in revenues—
Deficit spending will likely occur soon**

General Fund Spending has increased 104% in 10 years.

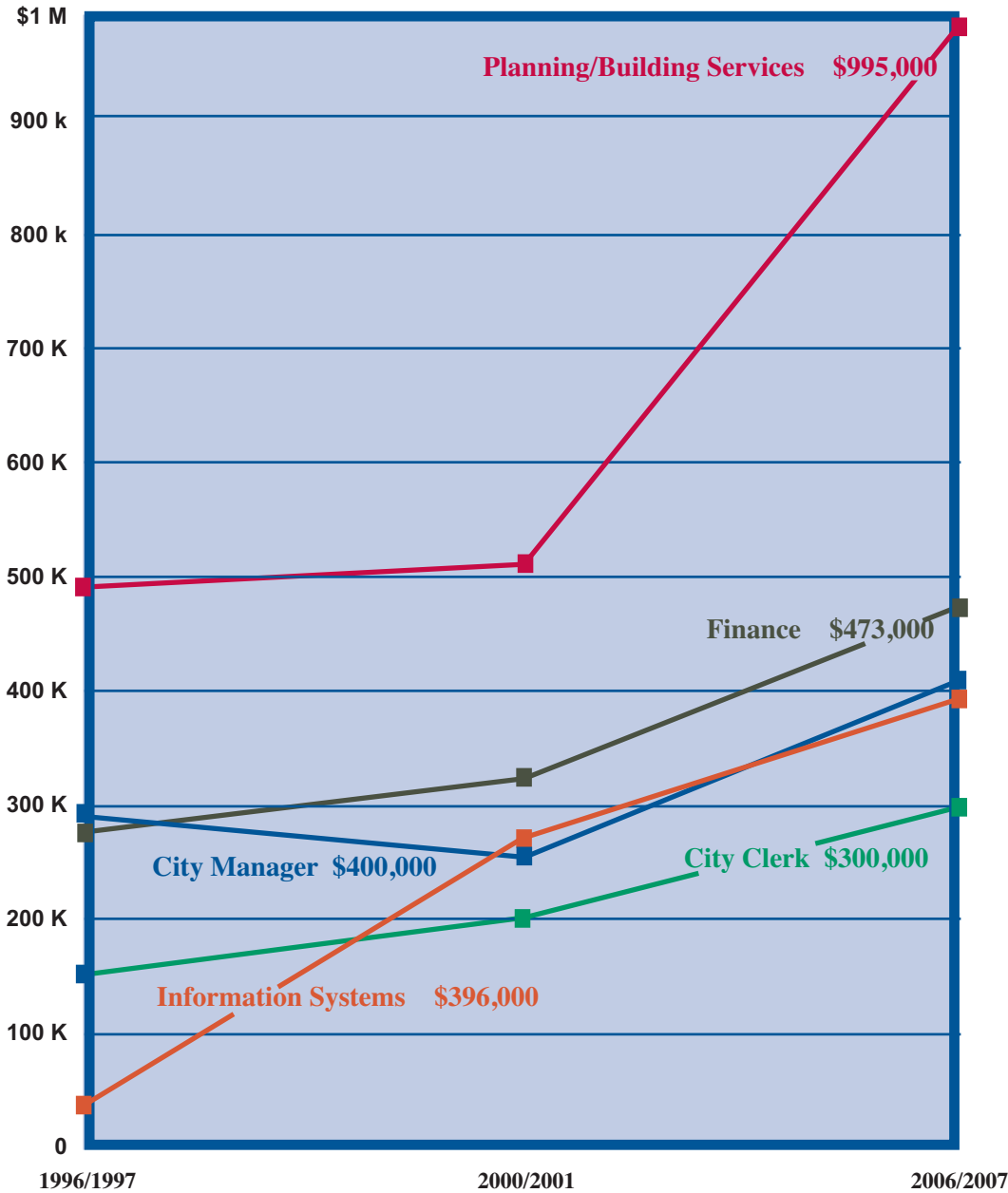
- Del Mar's Population has actually decreased — but more City Hall staff has been hired.
- Seven Top Management Salaries/Benefits cost Del Mar Taxpayers over \$1 Million a year.
- Del Mar has over \$125 Million in un-funded infrastructure projects.

**Unless cuts are made —
Taxes and Fees will need to be raised**

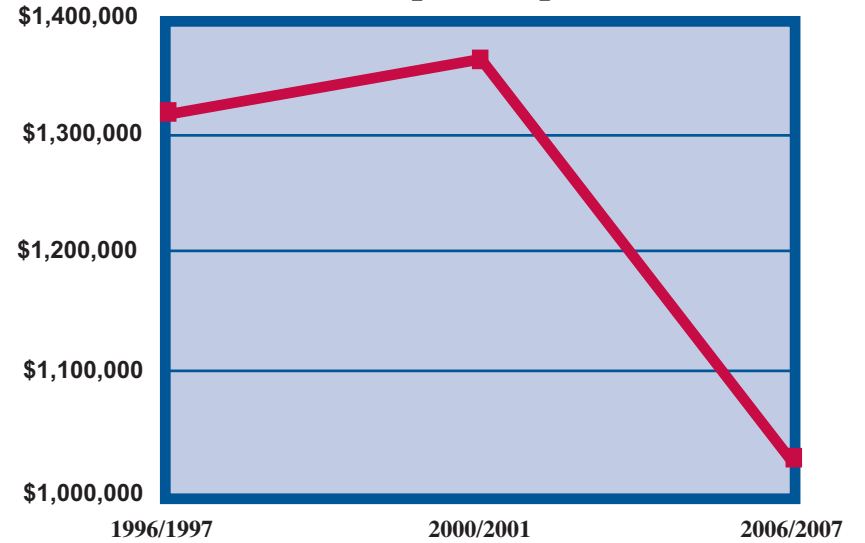
TaxpayersAdvocate.org
7770 Regents Road, Suite 113-286
San Diego CA 92122-1967

PRSR STD
US POSTAGE
PAID
PERMIT NO 375
SAN DIEGO, CA

Del Mar City Hall Expenditures



Expenditures General Capital Improvements



Due to years of neglect, Del Mar faces \$120 million in un-funded streets, storm drains and other infrastructure needs, and over \$5.2 million in water and sewer improvements.

Water Department Admin vs. "Hard" Cost

